

**Disclosure of votes cast by Kotak Mahindra Pension Fund Limited**  
**Details of Votes cast during the quarter ended March 31, 2019, of the Financial year 2018-2019**

Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	REAPPOINTMENT OF SHRI SOM MITTAL (DIN: 00074842) AS AN INDEPENDENT DIRECTOR OF THE BANK, WITH EFFECT FROM 1 APRIL 2019.	FOR	FOR	Within applicable guidelines
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	REAPPOINTMENT OF SHRI ROHIT BHAGAT (DIN: 02968574) AS AN INDEPENDENT DIRECTOR OF THE BANK, WITH EFFECT FROM 1 APRIL 2019.	FOR	FOR	Within applicable guidelines
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	ISSUANCE OF EMPLOYEE STOCK OPTIONS, CONVERTIBLE INTO EQUITY SHARES OF RS. 2/ EACH OF THE BANK, FULLY PAID, TO THE ELIGIBLE EMPLOYEES/WHOLE TIME DIRECTORS OF THE BANK	FOR	FOR	Issuance of ESOPs will enable the Bank in long term retention strategy fo employees.
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	ISSUANCE OF EMPLOYEE STOCK OPTIONS, CONVERTIBLE INTO EQUITY SHARES OF RS. 2/ EACH OF THE BANK, FULLY PAID, TO THE ELIGIBLE EMPLOYEES/WHOLE TIME DIRECTORS OF THE SUBSIDIARY COMPANIES OF THE BANK.	FOR	FOR	Issuance of ESOPs will enable the Bank in long term retention strategy fo employees.
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	APPOINTMENT OF SHRI GIRISH PARANJPE (DIN 02172725) AS AN INDEPENDENT DIRECTOR OF THE BANK, FOR A PERIOD OF 4 YEARS W.E.F. 2 NOVEMBER 2018.	FOR	FOR	Within applicable guidelines
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	APPOINTMENT OF SHRI AMITABH CHAUDHRY (DIN: 00531120) AS A DIRECTOR OF THE BANK.	FOR	FOR	Mr Amitabh Chaudhary has vast experience , skills and expertise requisite for the position
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	APPOINTMENT OF SHRI AMITABH CHAUDHRY (DIN: 00531120) AS THE MANAGING DIRECTOR AND CEO OF THE BANK, FOR A PERIOD OF 3 YEARS, W.E.F. 1 ST JANUARY-2019 ON THE TERMS AND CONDITIONS RELATING TO THE SAID APPOINTMENT, INCLUDING REMUNERATION, AS APPROVED BY THE RBI.	FOR	FOR	Within applicable guidelines
17-Jan-2019	AXIS BANK LTD.	POSTAL BALLOT	MANAGEMENT	REAPPOINTMENT OF PROF. SAMIR K. BARUA (DIN: 00211077) AS AN INDEPENDENT DIRECTOR OF THE BANK, WITH EFFECT FROM 1 APRIL 2019.	FOR	FOR	Within applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	RE APPOINTMENT OF DR. S. SIVARAM AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR A SECOND TERM FROM 1 APRIL, 2019 TO 30 SEPTEMBER, 2021	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	RE APPOINTMENT OF MR. M. K. SHARMA AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR A SECOND TERM FROM 1 APRIL, 2019 TO 31 MARCH, 2022	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	RE APPOINTMENT OF MR. DEEPAK SATWALEKAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR A SECOND TERM FROM 1 APRIL, 2019 TO 30 SEPTEMBER, 2023	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	RE APPOINTMENT OF MRS. VIBHA PAUL RISHI AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR A SECOND TERM FROM 1 APRIL, 2019 TO 31 MARCH, 2024	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	APPOINTMENT OF MRS. PALLAVI SHROFF AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR 5 (FIVE) CONSECUTIVE YEARS FROM 1 APRIL, 2019 TO 31 MARCH, 2024	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	APPOINTMENT OF MR. SURESH NARAYANAN AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR 5 (FIVE) CONSECUTIVE YEARS FROM 1 APRIL, 2019 TO 31 MARCH, 2024	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	SHAREHOLDER	APPOINTMENT OF MR. MANISH CHOKSI AS A NON EXECUTIVE DIRECTOR OF THE COMPANY	FOR	FOR	With applicable guidelines
25-Feb-2019	ASIAN PAINTS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVAL FOR MR. ASHWIN DANI, NON EXECUTIVE DIRECTOR OF THE COMPANY, TO CONTINUE TO HOLD OFFICE AS A NON EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION, FROM1ST APRIL, 2019	FOR	FOR	With applicable guidelines

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08-Mar-2019	SHREE CEMENT LTD.	POSTAL BALLOT	MANAGEMENT	CONSENT FOR CONTINUATION OF CURRENT TERM OF SHRI OM PRAKASH SETIA AS INDEPENDENT DIRECTOR OF THE COMPANY	FOR	FOR	Within applicable guidelines.
08-Mar-2019	SHREE CEMENT LTD.	POSTAL BALLOT	MANAGEMENT	CONSENT FOR CONTINUATION OF CURRENT TERM OF DR. YOGINDER KUMAR ALAGH AS INDEPENDENT DIRECTOR OF THE COMPANY	FOR	FOR	Within applicable guidelines.
08-Mar-2019	SHREE CEMENT LTD.	POSTAL BALLOT	MANAGEMENT	CONSENT FOR CONTINUATION OF CURRENT TERM OF SHRI NITIN DAYALJI DESAI AS INDEPENDENT DIRECTOR OF THE COMPANY	FOR	FOR	Within applicable guidelines.
08-Mar-2019	SHREE CEMENT LTD.	POSTAL BALLOT	MANAGEMENT	CONSENT FOR APPOINTMENT OF SHRI PRAKASH NARAYAN CHHANGANI AS WHOLE TIME DIRECTOR OF THE COMPANY W.E.F. 30 JULY, 2018	FOR	FOR	Continuity in the management of company.
08-Mar-2019	BAJAJ FINANCE LTD.	POSTAL BALLOT	MANAGEMENT	SPECIAL RESOLUTION UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 ACCORDING CONSENT FOR INCREASE IN BORROWING POWERS OF THE BOARD OF DIRECTORS UPTO RS. 130,000 CRORE, INCLUSIVE OF THE TEMPORARY LOANS OBTAINED/TO BE OBTAINED FROM THE COMPANY'S BANKERS IN THE ORDINARY COURSE OF BUSINESS.	FOR	FOR	General course of funding for growth of business.
08-Mar-2019	BAJAJ FINANCE LTD.	POSTAL BALLOT	MANAGEMENT	SPECIAL RESOLUTION UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013 ACCORDING CONSENT TO THE BOARD OF DIRECTORS TO CREATE MORTGAGES, CHARGES, LIENS, HYPOTHECATION AND/OR OTHER SECURITIES ON ALL OR ANY OF THE COMPANY'S ASSETS AND PROPERTIES, BOTH PRESENT AND FUTURE, WHETHER MOVABLE OR IMMOVABLE INCLUDING THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE COMPANY'S UNDERTAKING UPTO A MAXIMUM AMOUNT OF RS 130,000 CRORE.	FOR	FOR	Secured loans generally have easier repayment terms, less restrictive covenants, and lower interest rates.
08-Mar-2019	SHREE CEMENT LTD.	POSTAL BALLOT	MANAGEMENT	CONSENT FOR CONTINUATION OF SHRI BENU GOPAL BANGUR AS NON EXECUTIVE DIRECTOR OF THE COMPANY (NON INDEPENDENT	FOR	FOR	Within applicable guidelines.
08-Mar-2019	SHREE CEMENT LTD.	POSTAL BALLOT	MANAGEMENT	CONSENT FOR CONTINUATION OF CURRENT TERM OF SHRI RATANLAL GAGGAR AS INDEPENDENT DIRECTOR OF THE COMPANY	FOR	FOR	Within applicable guidelines.
11-Mar-2019	NTPC LTD.	POSTAL BALLOT	MANAGEMENT	CAPITALIZATION OF RESERVES AND ISSUE OF BONUS SHARES	FOR	FOR	Improved liquidity due to increase in number of shares.
12-Mar-2019	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	RE APPOINTMENT OF KIRAN MAZUMDAR SHAW AS AN INDEPENDENT DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
12-Mar-2019	INFOSYS LTD.	POSTAL BALLOT	MANAGEMENT	APPROVAL FOR THE BUYBACK OF EQUITY SHARES OF THE COMPANY	FOR	FOR	The buyback will enable the company to distribute its surplus cash to its shareholders and improve return ratios.
19-Mar-2019	AUROBINDO PHARMA LTD.	POSTAL BALLOT	SHAREHOLDER	RE APPOINTMENT OF MR. M.SITARAMA MURTY (DIN: 01694236) AS AN INDEPENDENT DIRECTOR OF THE COMPANY, FOR HIS SECOND TERM OF TWO CONSECUTIVE YEARS FROM APRIL 1, 2019 TO MARCH 31, 2021 AS WELL AS TO CONTINUE TO HOLD THE POSITION OF NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY BEYOND 75 YEARS OF AGE	FOR	FOR	Within applicable guidelines.
19-Mar-2019	AUROBINDO PHARMA LTD.	POSTAL BALLOT	MANAGEMENT	AUTHORIZATION FOR INCREASE IN THE LIMITS FOR LOANS, GUARANTEES, INVESTMENTS IN SECURITIES, ETC. UNDER SECTION 186 OF THE COMPANIES ACT, 2013.	FOR	FOR	Within applicable guidelines.
23-Mar-2019	DR.REDDY'S LABORATORIES LTD.	POSTAL BALLOT	MANAGEMENT	SPECIAL RESOLUTION TO APPROVE CONTINUATION OF DIRECTORSHIP OF DR. BRUCE L A CARTER (DIN: 02331774) AND FURTHER RE APPOINT HIM AS A NONEXECUTIVE INDEPENDENT DIRECTOR FOR THE SECOND TERM OF 3 (THREE) CONSECUTIVE YEARS.	FOR	FOR	Within applicable guidelines.
29-Mar-2019	CADILA HEALTHCARE LTD.	POSTAL BALLOT	MANAGEMENT	CONTINUATION OF MR. HUMAYUN DHANRAIGIR AS AN INDEPENDENT DIRECTOR TO HOLD OFFICE TILL JULY 30, 2019, WHICH IS WITHIN THE RESIDUAL PERIOD OF HIS CURRENT TENURE	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	CADILA HEALTHCARE LTD.	POSTAL BALLOT	MANAGEMENT	RE APPOINTMENT OF MR. NITIN R. DESAI AS AN INDEPENDENT DIRECTOR FOR A PERIOD OF FIVE YEARS FROM 24 ANNUAL GENERAL MEETING IN THE CALENDAR YEAR 2019 TILL 29 ANNUAL GENERAL MEETING IN THE CALENDAR YEAR 2024	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	APPOINTMENT OF MR. MAHENDRA KUMAR SHARMA (DIN:00327684) AS A DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	APPOINTMENT OF MS. THEN HWEE TAN (DIN: 08354724) AS A DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.

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29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	TO RECEIVE, CONSIDER AND ADOPT: (A) THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER, 2018, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON; AND (B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER, 2018 AND THE REPORT OF THE AUDITORS THEREON.	FOR	FOR	No unwarranted remarks by auditors. In agreement to explanatory statements
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	APPOINTMENT OF MR. PRAVEEN KUMAR MOLRI (DIN:07810173) AS A DIRECTOR.	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	APPOINTMENT OF MS. SHIKHA SHARMA (DIN:00043265) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	APPOINTMENT OF MR. RANJIT SHAHANI (DIN: 00103845) AS A DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	RE APPOINTMENT OF MR. NASSER MUNJEE (DIN: 00010180) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	TO RESOLVE NOT TO FILL THE VACANCY FOR THE TIME BEING IN THE BOARD, CAUSED BY THE RETIREMENT OF MR. B. L. TAPA RIA, (DIN: 00016551) WHO RETIRES BY ROTATION AT THE CONCLUSION OF THIS MEETING, BUT DOES NOT SEEK REAPPOINTMENT	FOR	FOR	In agreement to explanatory statements
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. ROLAND KOHLER (DIN: 08069722), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	RE APPOINTMENT OF DR. OMKAR GOSWAMI (DIN:00004258) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	RE APPOINTMENT OF MR. SHAILESH HARIBHAKTI (DIN:0007347) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	RE APPOINTMENT OF MR. RAJENDRA CHITALE (DIN:00015986) AS AN INDEPENDENT DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	RATIFICATION OF SERVICES AVAILED FROM MR. B.L. TAPARIA, DIRECTOR (DIN : 00016551) AND PAYMENT OF CORPORATE ADVISORY FEE	FOR	FOR	Within the guidelines
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	APPOINTMENT OF MR. BIMLENDRA JHA (DIN: 02170280) AS THE MANAGING DIRECTOR AND CEO	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	SHAREHOLDER	APPOINTMENT OF MR. BIMLENDRA JHA (DIN: 02170280) AS A DIRECTOR	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. JAN JENISCH (DIN: 07957196), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, 7. OFFERS HIMSELF FOR RE APPOINTMENT.	FOR	FOR	Appointment is within applicable guidelines.
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	TO DECLARE DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER, 2018.	FOR	FOR	In accordance to Company's dividend policy
29-Mar-2019	AMBUJA CEMENTS LTD.	AGM	MANAGEMENT	RATIFICATION OF REMUNERATION TO THE COST AUDITORS	FOR	FOR	Within the guidelines